

TGE joins the European Renewable Gas Registry

Press Release

- **In June 2024, Towarowa Giełda Energii S.A. (TGE) became a member of the European Renewable Gas Registry, a European association of local renewable gas registries.**
- **As a member of the association, TGE will gain access to the substantive support necessary to define solutions for biomethane guarantees of origin with a view to developing a range of instruments to be offered as part of the Guarantees of Origin Register.**
- **ERGaR is yet another European association TGE belongs to, next to Europex, APEx and the Polish-Lithuanian Chamber of Commerce.**

In the beginning of June Towarowa Giełda Energii S.A. (TGE) joined the European Renewable Gas Registry (ERGaR), an association which brings together renewable gas producers, registry operators for these fuels, transmission and distribution network operators and consultancy firms. Among other things, the organisation works to facilitate the cross-border transfer of biomethane certificates between established registries in Europe.

Exchange-based solutions to support the energy transition have been in TGE's focus for many years. The company has been continuously adapting its offering to changing market conditions and expectations, giving priority to the so-called green direction. Products that support RES and CHP electricity generators include the Guarantees of Origin Register (GOR) operated by the TGE (in addition to the Certificates of Origin Register), which currently brings together more than 2,800 entities. The register was launched in 2014 and expanded in October 2019 to include a module dedicated to guarantees of origin from high-efficiency cogeneration sources. Over the years, the register has been continuously growing as shown by the volume of trading in the guarantees, which reached the level of 42.3 TWh in 2023, going up by 1.1% y/y.

The underlying idea of the guarantee of origin of electricity as an instrument of the EU's environmental policy disclosing the types of sources and fuels from which electricity is produced, is to give companies an opportunity to demonstrate their care for the environment. The guarantees are therefore used by players interested in increasing the share of green energy in their consumption mix. The GOR's development plans to expand the range of available instruments include the introduction of guarantees for heat, cooling, hydrogen and biomethane, among others. Through its membership of ERGaR, TGE will gain access to the substantive support necessary to develop solutions for biomethane guarantees of origin in line with European standards.

The European Renewable Gas Registry association represents the interests of its members before the European institutions, actively participating in consultations that may, directly or indirectly, affect the industry. It also works closely with other stakeholders in the renewable gas sector to promote cross-border trade in biomethane certificates. In order to better fulfil its mission, ERGaR created the ExtraVert communication platform through which existing registries are able to exchange certificates in a transparent and completely safe manner. The association was established in 2016 and currently has 44 members.

Towarowa Giełda Energii S.A. (TGE) is the Nominated Electricity Market Operator (NEMO) for the Polish pricing area and the only licensed commodity exchange in Poland, holding a licence to operate a regulated market since February 2015. On 15 November 2017, TGE started operating as a full-rights PCR coordinating exchange and operator on the European MRC market. TGE is included on the ACER's list of platforms for reporting transaction information according to REMIT requirements. TGE guarantees the reliability and security of trading on all markets it operates. Since February 2012, TGE has been a member of the Warsaw Stock Exchange Group.

The membership in this organisation is in line with TGE's efforts aimed at developing its offering in the area of renewable gases on the one hand, and its active role in national and international industry organisations on the other. The Exchange is currently involved in the SEEGAS initiative and is also a member of: Europex (European Association of Power Exchanges), APEx – Association of Power Exchanges (an organisation of global power exchanges), the Polish-Lithuanian Chamber of Commerce and the local Chamber of Commerce of the Gas Industry.